



INSURANCE & HOME

OWNERSHIP

*Dave Boyce*



**QUICK  
SHARE**

# TYPES OF LIFE INSURANCE

1. Creditors  
Life  
Insurance

2. Term Life  
Insurance

3. Permanent  
Life  
Insurance

# CREDITORS LIFE INSURANCE

## ▶ Reducing Term

A life insurance policy that is held for the benefit of the company granting credit to the insured. Where the insurance coverage always matches the loan balance.

## ▶ Fixed Term

It will only last for the duration of the loan.

## ▶ No Cash Value

It doesn't generate any savings.



# Term Insurance

- ▶ **Fixed Term**

A life insurance policy that provides protection for a certain period of time.

- ▶ **Fixed Coverage**

The Coverage remains the same throughout the time of the policy.

- ▶ **No Cash Value**

Term insurance is the least expensive type of life insurance because the policy generates no cash value (No Savings).



# Term Insurance

# PERMANENT INSURANCE

## ► Fixed Coverage

A type of life insurance policy that provides protection for the insured's lifetime or up to the policy's maturity date (which is usually age 100). Coverage will remain the same for the duration of the policy.

## ► Cash Value

A permanent life insurance policy accumulates cash value over time.



# TYPES OF GENERAL INSURANCE

**1. Contractor All Risk**

**2. Home Owners Insurance**

# CONTRACTORS ALL RISK INSURANCE







# HOME OWNERS INSURANCE



“WITHOUT A  
SENSE OF  
URGENCY, DESIRE  
LOSES IT’S VALUE”  
*JIM ROHN*



Thank You